

The Chairman,
DIT University,
Mussoorie Diversion Road,
Dehradun.

Dear Sir,

LOAN FACILITY TO THE STUDENTS TAKING ADMISSION IN DIT UNIVERSITY
FOR VARIOUS COURSES
SESSION 2018-19

With reference to your letter dated 04.02.2019, we are pleased to inform you that our Bank's Competent Authority has approved the **Education Loan Tie-Up** with your esteemed university for providing Education Loan facility to the students of DIT for forthcoming session begins from 15/02/2019.

2. In this connection, we advise that you may now incorporate our Bank and branch name on the official website of DIT and admission prospectus.

We hope that we will be getting good amount of business from you in the future.

Thanks & Regards,



Assistant General Manager

Encl: Education Loan details & Documents checklist

EDUCATION LOAN

The scheme seeks to extend financial assistance to deserving/meritorious students for pursuing higher education in India and abroad.

- 1) **Eligibility:** (i) Should be an Indian national
(ii) A meritorious/deserving student who fulfills the eligibility criteria of the college/university applies.
- 2) **Quantum of Finance:** (i) Studies in India – Maximum Rs. 10.00 Lacs
(ii) Studies Abroad- Maximum Rs 20.00 Lacs
- 3) **Margin:** (i) Upto Rs 4.00 Lacs – NIL
(ii) Above Rs 4.00 Lacs - Studies in India: 5%
- Studies abroad: 15%
- 4) **Security:** (i) Upto Rs 7.50 Lacs – Co-obligation of parents
- No third party guarantee
- No security
(ii) Above Rs 7.50 Lacs – Co- obligation of parent(s) together with tangible collateral security of suitable value like land/building/ Govt securities/ Bond issued by PSUs/ Units of UTI, NSC, KVP, LIC policy, gold, shares/debentures/ bank deposit in the name of student/parent/guardian , along with the assignment of future income of the students for payment of installments.
- 5) **ROI:** (i) Upto Rs 7.50 Lacs – As per Bank's circular
(* 0.50% concession in interest for girl students.)
(ii) Above Rs 7.50 Lacs-
(* 0.50% concession in interest for girl students.)
(*0.50% concession for students availing of SBI Rinn Raksha insurance cover for the loan.)
- 6) **Repayment:** 15 years for all categories.
(* Repayment moratorium/holiday: Course period + 1 year, or 6 months after getting the job, whichever is earlier.)
- 7) **Processing Fees:** NIL
- 8) **Expenses considered for loan:** - Fee payable to college/school/hostel.
- Examination/Library/Laboratory Fee.
- Travel expenses/ passage money for studies abroad.
- Purchase of books/ equipment/ instruments/ uniforms/ computer at reasonable cost (capped to 20% of the total tuition fees).
- Premium of SBI Rinn Raksha(insurance cover).
- Cost of Two-Wheeler upto Rs 50000/- (where the loan amount is secured by suitable third party guarantee and/or tangible collateral security).
- Caution deposit, Building fund/ refundable deposit supported by Institutions bills/receipts(capped to 10% of the tuition fees).

Note: As per Govt. Guidelines application of the Education Loan must be routed through Vidya Laxmi Portal at www.vidyalakshmi.co.in

For detailed information and related queries you may visit our website www.sbi.co.in or contact our officials at

1. Shri R. K. Dhingra: 9456594115, 0135-2710782
2. Shri Ravi Shankar Sinha: 9456594070, 0135-2651764
3. Shri Sumit Arya(EL officer) : 9456121547



EL CHECKLIST:

Domicile Check

- **Approval of course**
- 1. **Photo on AF should be verified by bank official.**
- 2. **Sign of the borrowers should be verified with SS no.**
- 3. **Duly completed AF.**
- 4. **Proof of admission/offer letter for the course/Bonafide certificate**
- 5. **Brochure of the institute.**
- 6. **Schedule of payment to the Institute along with total course fee.**
- 7. **PAN card of the student.**
- 8. **Affidavit of not availing any loan**
- 9. **Affidavit for gap in study, if any**
- 10. **Cash letter(in case of Abroad Study only)**
- 11. **Cheque of Rs.10,000/-(in case of Abroad Study only)**
- 12. **Marksheet of all previous exams qualified(X onwards).**
- 13. **Asset & Liabilities of both with proof**
- 14. **PAN Card of parent**
- 15. **Address proof of all borrowers**
- 16. **Bank Statement**
- 17. **F-16/ITR of parents**
- 18. **Salary certificate**
- 19. **Business address proof/Proper address proof in transferable job.**